

STATE OF UTAH
WASTEWATER PROJECT ASSISTANCE PROGRAM
INTENDED USE PLAN
FY2009

I. INTRODUCTION

As required under Sections 606(c) and 610(b) of the Clean Water Act, the State of Utah has agreed to prepare an Intended Use Plan (IUP) for FY2009. The IUP has two purposes. First, the IUP identifies the intended uses of the State Revolving Fund (SRF) and describes how these uses support SRF goals. The IUP also identifies the intended uses of the Utah Wastewater Loan Program (UWWLP). Second, the IUP facilitates the negotiation process for the federal SRF Capitalization Grant agreement and the schedule of payments. The FY2009 IUP is subject to public comment and review and includes the following information:

1. Project List.
2. Long and Short Term Goals.
3. Supporting Information on SRF Activities.
4. Assurances and Specific Proposals.
5. Criteria and Method for Distribution of Funds.
6. Proposed SRF Payments Schedule.

II. LIST OF SRF PROJECTS

The State of Utah is considering the following list of eligible projects for FY2009 State Revolving Funds:

Municipal Wastewater Construction Projects – Loans Closed w/ Remaining Draws

<u>Recipient</u>	<u>Project Type</u>	<u>Amount</u>
Central Valley WRF	Disinfection	\$4,415,000
Magna Water Co.	Advanced Treatment	4,999,000
North Fork SSD	New treatment facility	869,000
Parowan City	New interceptor sewer systems	422,000
Wolf Creek SID	New treatment facility	<u>1,330,000</u>
	<i>Total Remaining Draws</i>	<u>\$12,035,000</u>

Municipal Wastewater Construction Projects – Authorized Loans

<u>Recipient</u>	<u>Project Type</u>	<u>Amount</u>
Central Weber SID	Treatment system upgrade	\$22,110,000
Eagle Mountain	Collection & treatment system upgrade	6,665,000
Perry City	New regionalized treatment system	11,350,000
Richmond City	New treatment facility	
3,316,000		
Snyderville Basin	Advanced treatment	22,110,000
South Valley WRF	Secondary treatment	22,110,000
Willard City WSSD	New collection	<u>12,000,000</u>
	<i>Total Authorized Loans</i>	<u>\$99,661,000</u>

Municipal Wastewater Construction Projects – Anticipated Loans

<u>Recipient</u>	<u>Project Type</u>	<u>Estimated Amount</u>
Bear Lake SSD	New collectors & interceptors	\$7,500,000
Bluff Service Area	Secondary treatment	
1,500,000		
Duchesne City	Major sewer rehabilitation	3,000,000
Elwood City	New collectors & secondary treatment	10,000,000
Mona City	Secondary treatment	<u>10,000,000</u>
	<i>Total Anticipated Loans</i>	<u>\$32,000,000</u>

Non Point Source Projects

Reserve for projects yet to be identified	<u>\$1,000,000</u>
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Underground Wastewater Disposal System Projects

Reserve for projects yet to be identified	<u>\$300,000</u>
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TOTAL SRF Projects	<u>\$144,996,000</u>
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This data is a projection of funding for the listed projects. The Utah Water Quality Board will determine loan amounts and financing terms as projects are authorized.

The Department of Environmental Quality – Division of Water Quality will use an amount equal to four percent (4%) of the SRF Capitalization Grant award and a Loan Origination Fee equal to 0.5% of the principal loan amount for costs incurred for program administration. The Division of Water Quality estimates that \$207,405 in will be collected from Loan Origination Fees by the end of Fiscal Year 2008 and available for use during Fiscal Year 2009. Projects may receive funding from the

following sources: (a) SRF Capitalization Grants; (b) SRF loan repayments; and (c) State match funds. If a project is financed through the Utah Wastewater Loan Program, the project may be removed from the SRF project list. If a project does not proceed, this Intended Use Plan is extended to include the entire FY2009 Wastewater Treatment Project Priority List as potential SRF projects. Projects will be considered according to priority and readiness to proceed. For further information regarding financial assistance agreements, please refer to Table 1 & Table 2.

III. LIST OF FEDERAL HARDSHIP GRANTS

The State of Utah is considering the following list of eligible projects for FY2009 Federal Hardship Grant Funds:

Municipal Wastewater Projects – Grants w/ Remaining Draws

<u>Recipient</u>	<u>Grant Type</u>	<u>Amount</u>
Moroni City	Letter of Credit	\$147,094
	<i>Total Remaining Draws</i>	<u>\$147,094</u>

Municipal Wastewater Projects – Authorized Grants

<u>Recipient</u>	<u>Grant Type</u>	<u>Amount</u>
Richmond City	Construction	1,304,000
Willard City	Construction	4,762,000
	<i>Total Authorized Grants</i>	<u>\$6,066,000</u>

Municipal Wastewater Projects – Anticipated Grants

<u>Recipient</u>	<u>Grant Type</u>	<u>Amount</u>
None at this time		
	<i>Total Planned Grants</i>	<u>\$ 0</u>
	TOTAL Federal Hardship Grants	<u>\$6,213,094</u>

IV. LIST OF UTAH WASTEWATER LOAN PROGRAM PROJECTS

The State of Utah is considering the following list of eligible projects for FY2009 Utah Wastewater Loan Program (UWLP) Funds:

UWLP - Loans Closed w/ Remaining Draws

<u>Recipient</u>	<u>Project Type</u>	<u>Amount</u>
Plain City	New collection system	<u>\$660,000</u>
	<i>Total Remaining Draws</i>	<u>\$660,000</u>

UWLP – Authorized Loans

<u>Recipient</u>	<u>Project Type</u>	<u>Amount</u>
Enterprise City	Secondary treatment	\$3,316,000
SUVMWA	Regionalized treatment	5,000,000
South Valley Sewer District	Treatment system upgrade	<u>12,055,000</u>
	<i>Total Authorized Loans</i>	<u>\$20,371,000</u>

UWLP – Anticipated Loans

<u>Recipient</u>	<u>Project Type</u>	<u>Estimated Amount</u>
Santaquin City	Secondary treatment	\$7,000,000
West Point City	Secondary treatment	<u>2,500,000</u>
	<i>Total Anticipated Loans</i>	<u>\$9,500,000</u>
	TOTAL UWLP Projects	<u>\$30,531,000</u>

The Department of Environmental Quality – Division of Water Quality anticipates its full measure of sales tax dollars, which is \$3,587,500 per year. Utah Wastewater Loan Program funds will be used to meet the twenty-percent state match requirement for the federal Capitalization Grant.

V. LIST OF STATE HARDSHIP GRANTS

The State of Utah is considering the following list of eligible projects for FY2009 State Hardship Grant Funds:

Anticipated Planning & Design Advances

<u>Recipient</u>	<u>Advance Type</u>	<u>Amount</u>
Bear Lake SSD	Planning & Design	\$505,000
Blanding City	Planning	60,000
Duchesne City	Design	400,000

Elwood City	Design	1,000,000
Santaquin City	Design	300,000
Springdale City	Planning	34,000
West Point City	Design	<u>250,000</u>
TOTAL State Hardship Grants		<u>\$2,549,000</u>

VI. LONG AND SHORT TERM GOALS

Long-Term Goals of the State Revolving Fund

1. *To finance water quality construction projects by providing a permanent funding source which supplements a community's own resources and/or other funding sources.*
2. *To distribute SRF funds to the most environmentally needy projects by evaluating and prioritizing water quality construction needs and environmental needs for proposed projects throughout the state.*
3. *To provide sufficient and affordable project funding for water quality construction projects by evaluating the economic and environmental needs of a community as well as the use and perpetuity of the SRF.*
4. *To assist a community receiving SRF financing throughout construction and beyond.*

To address needs for adequate wastewater infrastructure and facilities, the Utah Water Quality Board recognizes that a community must be sized for future growth. The Board should be satisfied that proper and adequate planning has been performed to avoid fostering the environmental and quality of life problems associated with sprawl.

Short-Term Goals for the SRF Program

1. *To authorize funding for projects listed in this Intended Use Plan by assisting communities during facility planning and throughout the application and award process.*
2. *To secure additional funding through the federal EPA Capitalization Grant for wastewater treatment projects.*
3. *To partner with other granting agencies in order to sufficiently fund unusually large projects.*

In order to meet the EPA Order, the Department of Environmental Quality – Division of Water Quality chooses to use the one-page worksheet. Furthermore, the State of Utah agrees to complete a one-page worksheet for all binding commitments.

During FY2009, the State of Utah intends to provide extended financing of up to 30 years for Willard City. To date, the Utah Water Quality Board has provided extended financing agreements to

four recipients: Bear Lake SSD, Nibley City, Fairview City, and Hooper City. The Division of Water Quality estimates that the long term impact of extended financing on the SRF program is less than a 1% revolving level reduction over 60 years. This estimate does not include any adjustment for inflation.

The Utah Water Quality Board provides financial assistance to communities based on an "affordable" sewer bill of no more than 1.4% of the community's median adjusted gross income (MAGI). This calculation establishes a threshold to the loan amount that a community may qualify for, even at a 0% interest rate. However, in cases of extreme hardship, the maximum affordable loan amount may not provide sufficient capital to cover project costs. Therefore, the Board would have to provide a hardship grant to make the community's project feasible. Extended-term financing can increase the loan amount that a community qualifies for under the 1.4% MAGI rule. The extended terms also benefit the SRF program by replacing an award of grant dollars with additional loan repayments, albeit in years 21-30.

VII. ACTIVITIES & OUTCOMES

Anticipated Activities¹:

1. Fund seven (7) of the highest priority projects to protect and improve water quality through an integrated planning and priority system.
2. Finance three (3) projects to upgrade wastewater treatment plants operating at the secondary treatment level.
3. Finance one (1) project for major sewer rehabilitation.
4. Finance three (3) projects for new collectors and new interceptor sewer systems and appurtenances.

Anticipated Outcomes²:

1. Complete one (1) project financed for new collectors and new interceptor sewer systems and appurtenances.
2. Complete three (3) projects financed for secondary or advanced treatment.

Note¹

Table 1 was used:

Bear Lake SSD, Bluff Service Area, Central Weber SID, Duchesne City, Eagle Mountain, Elwood City, Mona City, Perry City, Richmond City, Snyderville Basin, South Valley WRF, and Willard City

Note²

Table 2 was used:

Magna Water Co., North Fork SSD, Parowan City, and Wolf Creek SID

VIII. SUPPORTING INFORMATION FOR SRF ACTIVITIES

For convenience, Table 1 and Table 2 have been attached to the FY2009 Intended Use Plan in order to provide additional information regarding anticipated SRF activities. As identified previously, the State of Utah intends to use an amount equal to 4% of the federal Capitalization Grant award for administrative support.

As determined by the Utah Water Quality Board, SRF loan recipients may be charged a hardship grant assessment in lieu of interest. Upon collection, the hardship grant assessment will be placed into the Federal Hardship Grant Fund. If a hardship grant assessment is derived from a loan funded directly by EPA Capitalization Grant loans (1st Round), the assessment shall be used for purposes identified in 40 CFR Part 31.25. If a hardship grant assessment is derived from a loan funded by SRF loan repayments (2nd Round), the assessment may be used to provide grants to communities for projects that are economically unfeasible without grant assistance.

IX. ASSURANCES AND SPECIFIC PROPOSALS

The State of Utah has assured compliance with the following sections of the law in the State/EPA Operating Agreement, Section XVI, Scope and Roles. In addition, the State has developed specific implementation rules of those assurances in the Utah Administrative Code, R-317-102, Utah Wastewater State Revolving Fund (SRF) Program.

- Section 602(a)-Environmental Reviews
- Section 602(b)(3)-Certify binding commitments within one year*
- Section 602(b)(4)-Certify expeditious and timely expenditures
- Section 602(b)(5)-First use for enforceable requirements

The Department of Environmental Quality – Division of Water Quality will fulfill the state match requirement of 20% with monies from the Utah Wastewater Loan Program subaccount. These funds are comprised of Utah Wastewater Program loan repayments and sales tax revenue.

X. CRITERIA AND METHOD FOR DISTRIBUTION OF FUNDS

Utah has met "first use" requirements of Section 602(b)(5).

SRF funds will be distributed using the method, criteria, and eligible activities that are outlined in Section R-317-101 & 102 of the Utah Administrative Code. The methods and criteria provide affordable assistance as well as maximum benefit to the long-term viability of the fund.

*Binding commitments are defined as the date of loan closing.

XI. PROPOSED SRF PAYMENTS SCHEDULE

If the dollar amount of projects in the FY2009 Intended Use Plan exceeds the actual amount of funds available during the planning period, one of the following may occur:

1. Projects which are listed may not be funded.
2. Projects may be funded using available credit enhancement techniques.
3. Projects may need to be delayed until funds are available.

Please refer to Table 2 for the proposed cash draw and payment schedule.

Table 1 UTAH STATE REVOLVING FUND - INTENDED USE PLAN 2009

Recipient Name	EPA Project Number	State Project Number	Binding Commit.	Const Start	Const End	Type	Assistance Amount	Interest	Hardship Grant Assessment	Loan Period	Beginning Repayment Date	Type of Project	Cost Categ.	MBE/WBE	Discharge
Loans Closed w/ Remaining Draws															
Central Valley WRF	C490381	158	Apr-05	Apr-05	Sep-09	L	35,000,000		3.00%	20 yrs	May-06	212	II	no	UT0024392
Magna Water Co.	C490325	838	Aug-07	Aug-07	Jun-09	L	5,000,000	3.00%		20 yrs	Jun-10	212	II	yes	UT0021440
North Fork SSD	C490365	227	Nov-06	Nov-06	Mar-08	L	3,810,000	3.00%		20 yrs	Mar-09	212	II	yes	no
Parowan City	C490353	151	Sep-05	Sep-05	Oct-08	L	3,772,000	2.75%		20 yrs	Oct-08	212	IVb	yes	no
Wolf Creek SID	C490395	837	Mar-07	Mar-07	Oct-08	L	5,300,000		3.00%	20 yrs	Mar-09	212	I	no	no
Authorized Loans															
Central Weber SID	-	242	Apr-08	Apr-08	Apr-10	L	22,110,000		2.30%	20 yrs	Apr-10	212	I	no	UT0021911
Eagle Mountain	-	234	Oct-08	Oct-08	Oct-09	L	6,665,000	1.00%		20 yrs	Oct-10	212	I	yes	no
Perry City	-	244	Sep-08	Sep-08	Nov-09	L	11,350,000		3.00%	20 yrs	Jun-10	212	I	no	UT0021148
Richmond City	-	241	Apr-08	Apr-08	Apr-09	L	3,316,000		0.00%	20 yrs	Apr-10	212	II	yes	UT0020907
Snyderville Basin	-	243	Dec-10	Dec-10	Dec-11	L	22,110,000		2.30%	20 yrs	Jun-11	212	II	no	UT0024414
South Valley WRF	-	162	May-08	May-08	May-10	L	22,110,000		2.30%	20 yrs	Apr-11	212	I	no	UT0024384
Willard City	-	161	Sep-08	Sep-08	Nov-09	L	12,000,000	0.00%		30 yrs	Jun-10	212	I	no	no
Anticipated Loans															
Bear Lake SSD	-	-	Mar-09	Mar-09	Mar-10	L	7,500,000		3.0%	20 yrs	Apr-11	212	IVa & IVb	no	no
Bluff Service Area	-	-	Mar-09	Mar-09	Mar-10	L	1,500,000	0.00%		20 yrs	Mar-11	212	I	yes	no
Duchesne City	-	-	Jun-09	Jun-09	Jun-10	L	3,000,000		0.0%	20 yrs	Jun-11	212	IIIb	no	UT0020095
Elwood City	-	-	Sep-09	Sep-09	Sep-10	L	10,000,000		0.0%	20 yrs	Sep-13	212	I & IVa	no	no
Mona City	-	-	Apr-09	Apr-09	Apr-10	L	10,000,000		0.0%	20 yrs	Mar-11	212	I	no	no

TABLE 2		UTAH STATE REVOLVING FUND								CASH DRAW AND PAYMENT SCHEDULE 2009 - 2010							
Recipient Name	Round	EPA Project Number	State Project Number	Assistance Amount	Funds to Disburse	Binding Commit.	Const Start	Const End	SFY 2009 1st Qtr Jul - Sept	SFY 2009 2nd Qtr Oct - Dec	SFY 2009 3rd Qtr Jan - Mar	SFY 2009 4th Qtr Apr - Jun	SFY 2010 1st Qtr Jul - Sept	SFY 2010 2nd Qtr Oct - Dec	SFY 2010 3rd Qtr Jan - Mar	SFY 2010 4th Qtr Apr - Jun	TOTAL
Loans Closed w/ Remaining Draws																	
Central Valley WRF	2nd	C490381	158	35,000,000	4,415,000	Apr-05	Apr-05	Dec-09		1,103,750	1,103,750	1,103,750	1103750				4,415,000
Magna Water Co.	1st	C490325	838	5,000,000	4,999,000	Aug-07	Aug-07	Dec-08	2,499,000	2,500,000							4,999,000
North Fork SSD	1st	C490365	227	3,810,000	869,000	Nov-06	Nov-06	Oct-08	869,000								869,000
Parowan City	1st	C490353	151	3,772,000	422,000	Sep-05	Sep-05	Sep-09	422,000								422,000
Wolf Creek SID	2nd	C490395	837	5,300,000	1,330,000	Mar-07	Mar-07	Sep-08	1,330,000								1,330,000
Authorized Loans																	
*Central Weber SID	2nd	-	242	22,110,000	22,110,000	Apr-08	Apr-08	Apr-10	3,685,000	3,685,000	3,685,000	3,685,000	3,685,000	3,685,000			22,110,000
Eagle Mountain	1st	-	234	6,665,000	6,665,000	Oct-08	Oct-08	Oct-09	1,666,250	1,666,250	1,666,250	1,666,250	1,666,250				6,665,000
Perry City	2nd	-	244	11,350,000	11,350,000	Sep-08	Sep-08	Nov-09	2,000,000	1,800,000	1,800,000	2,000,000	2,000,000	1,750,000			11,350,000
Richmond City	1st	-	241	3,316,000	3,316,000	Apr-08	Apr-08	Apr-09	829,000	829,000	829,000	829,000					3,316,000
*Snyderville Basin	2nd	-	243	22,110,000	22,110,000	Dec-10	Dec-10	Dec-11					5,527,500	5,527,500	5,527,500		16,582,500
*South Valley WRF	2nd	-	162	22,110,000	22,110,000	May-08	May-08	May-10	3,685,000	3,685,000	3,685,000	3,685,000	3,685,000	3,685,000			22,110,000
Willard City WSSD	2nd	-	161	12,000,000	12,000,000	Sep-08	Sep-08	Nov-09	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000			12,000,000
Anticipated Loans																	
Bear Lake SSD	2nd	-	-	7,500,000	7,500,000	Mar-09	Mar-09	Mar-10			1,875,000	1,875,000	1,875,000	1,875,000			7,500,000
Bluff Service Area	1st	-	-	1,500,000	1,500,000	Mar-09	Mar-09	Mar-10		300,000	600,000	600,000	600,000				1,500,000
Duchesne City	2nd	-	-	3,000,000	3,000,000	Jun-09	Jun-09	Jun-10			750,000	750,000	750,000	750,000	750,000		3,000,000
Elwood City	2nd	-	-	10,000,000	10,000,000	Sep-09	Sep-09	Sep-10				2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	10,000,000
Mona City	2nd	-	-	10,000,000	10,000,000	Apr-09	Apr-09	Apr-10				2,500,000	2,500,000	2,500,000	2,500,000		10,000,000
Administration									60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	480,000
TOTAL				184,543,000	143,696,000				17,379,000	17,329,000	17,004,000	20,754,000	22,425,000	24,332,500	11,337,500	8,087,500	138,648,500
Federal LOC									3,509,250	3,791,438	1,841,438	1,766,438	1,144,688	45,000	45,000	45,000	12,188,250
2010 Cap Grant est: \$3,500,000																	0
2009 Cap Grant est: \$3,500,000													1,180,252	45,000	45,000	45,000	1,315,252
2008 Cap Grant: \$3,521,700											1,490,826	1,916,438	114,436				3,521,700
2007 Remaining Cap Grant: \$5,596,300									1,379,250	3,791,438	425,612						5,596,300
2006 Remaining Cap Grant: \$2,130,000									2,130,000								2,130,000
SRF Repayments									12,700,000	12,273,750	14,448,750	18,198,750	20,698,750	24,272,500	11,277,500	8,027,500	121,897,500
State Match									1,169,750	1,263,813	713,813	788,813	581,563	15,000	15,000	15,000	4,562,750

*Authorizations are subject to the availability of funds

TABLE 2 UTAH WASTEWATER LOAN PROGRAM FUND CASH DRAW AND PAYMENT SCHEDULE 2009 - 2010																
Recipient Name	State Project Number	Assistance Amount	Funds to Disburse	Binding Commit.	Const Start	Const End	SFY 2009	SFY 2009	SFY 2009	SFY 2009	SFY 2010	SFY 2010	SFY 2010	SFY 2010	TOTAL	
							1st Qtr Jul - Sept	2nd Qtr Oct - Dec	3rd Qtr Jan - Mar	4th Qtr Apr - Jun	1st Qtr Jul - Sept	2nd Qtr Oct - Dec	3rd Qtr Jan - Mar	4th Qtr Apr - Jun		
Loans Closed w/ Remaining Draws																
Plain City	836	3,000,000	660,000	Jun-05	Aug-05	Sep-08	660,000									660,000
Authorized Loans																
Enterprise City	163	3,316,000	3,316,000	Oct-08	Oct-08	Oct-09		829,000	829,000	829,000	829,000					3,316,000
South Utah Valley (SUVVMA)	165	5,000,000	5,000,000	Apr-08	Apr-08	Apr-08	5,000,000									5,000,000
*South Valley Sewer District	164	12,055,000	12,055,000	Apr-08	Apr-08	Apr-08	1,000,000								11,055,000	12,055,000
Planned Loans - Unauthorized Projects																
Santaquin City	-	7,000,000	7,000,000	Sep-09	Sep-09	Sep-10					1,750,000	1,750,000	1,750,000	1,750,000		7,000,000
West Point City	-	2,500,000	2,500,000	Jun-09	Jun-09	Jun-10				625,000	625,000	625,000	625,000			2,500,000
Administrative Costs							5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000		40,000
TOTAL		49,720,000	47,380,000				6,665,000	834,000	834,000	1,459,000	3,209,000	2,380,000	2,380,000	12,810,000		30,571,000

STATE HARDSHIP GRANT FUND CASH DRAW AND PAYMENT SCHEDULE 2009 - 2010																
Recipient Name	EPA Project	State Project	Assistance Amount	Funds to Disburse	Binding Commit.	Const Start	Const End	SFY 2009	SFY 2009	SFY 2009	SFY 2009	SFY 2010	SFY 2010	SFY 2010	SFY 2010	TOTAL
	Number	Number						1st Qtr Jul - Sept	2nd Qtr Oct - Dec	3rd Qtr Jan - Mar	4th Qtr Apr - Jun	1st Qtr Jul - Sept	2nd Qtr Oct - Dec	3rd Qtr Jan - Mar	4th Qtr Apr - Jun	
Bear Lake SSD - Planning & Design	-	-	505,000	505,000	na	na	na	505,000								505,000
Blanding City - Planning	-	-	60,000	60,000	na	na	na	60,000								60,000
Duchesne City - Design Advance	-	-	400,000	400,000	na	na	na		400,000							400,000
Elwood City - Design Advance	-	-	1,000,000	1,000,000	na	na	na			1,000,000						1,000,000
Santaquin City - Design Advance	-	-	300,000	300,000	na	na	na			300,000						300,000
Springdale City - Planning	-	-	34,000	34,000	na	na	na	34,000								34,000
West Point City - Design Advance	-	-	250,000	250,000	na	na	na		250,000							250,000
TOTAL			250,000	250,000				599,000	650,000	1,300,000	0	0	0	0	0	2,549,000

FEDERAL HARDSHIP GRANT FUND CASH DRAW AND PAYMENT SCHEDULE 2009 - 2010																
Recipient Name	EPA Project	State Project	Assistance Amount	Funds to Disburse	Binding Commit.	Const Start	Const End	SFY 2009	SFY 2009	SFY 2009	SFY 2009	SFY 2010	SFY 2010	SFY 2010	SFY 2010	TOTAL
	Number	Number						1st Qtr Jul - Sept	2nd Qtr Oct - Dec	3rd Qtr Jan - Mar	4th Qtr Apr - Jun	1st Qtr Jul - Sept	2nd Qtr Oct - Dec	3rd Qtr Jan - Mar	4th Qtr Apr - Jun	
Moroni City - LOC	C490372	150	300,000	147,094	na	na	na		62,000				62,000			124,000
Richmond City	-	241	1,304,000	1,304,000	na	na	na				1,304,000					1,304,000
Willard City	-	161	4,762,000	4,762,000	na	na	na						4,762,000			4,762,000
TOTAL			6,366,000	6,213,094				0	62,000	0	1,304,000	0	4,824,000	0	0	6,190,000

*Authorizations are subject to the availability of funds

WATER QUALITY PROJECT ASSISTANCE PROGRAM

CASH FLOW PROJECTIONS

STATE FISCAL YEARS 2009 - 2010

UTAH STATE REVOLVING FUND

	SFY 2009 1st Qtr Jul - Sept	SFY 2009 2nd Qtr Oct - Dec	SFY 2009 3rd Qtr Jan - Mar	SFY 2009 4th Qtr Apr - Jun	SFY 2010 1st Qtr Jul - Sept	SFY 2010 2nd Qtr Oct - Dec	SFY 2010 3rd Qtr Jan - Mar	SFY 2010 4th Qtr Apr - Jun
Beginning Balance	25,877,347	23,522,421	10,038,389	(3,814,753)	(17,950,181)	(37,463,859)	(59,451,599)	(68,444,339)
EPA Capitalization Grant Funds	11,248,000			3,500,000				3,500,000
State Match	1,169,750	1,263,813	713,813	788,813	581,563	15,000	15,000	15,000
Loan Repayments	2,654,760	2,654,760	2,654,760	2,654,760	2,654,760	2,654,760	2,654,760	2,654,760
Interest Earnings	276,564	251,396	107,285					
Reserve for Non Point Source Projects	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
Reserve for On Site Disposal Projects	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)
Disbursements	(17,379,000)	(17,329,000)	(17,004,000)	(20,754,000)	(22,425,000)	(24,332,500)	(11,337,500)	(8,087,500)
BALANCE IN SRF FUND	23,522,421	10,038,389	(3,814,753)	(17,950,181)	(37,463,859)	(59,451,599)	(68,444,339)	(70,687,079)

UTAH WASTEWATER LOAN PROGRAM FUND

Beginning Balance	18,900,321	13,162,446	13,161,508	13,710,571	13,559,633	11,865,946	11,567,821	11,269,696
Sales Tax Revenue	896,875	896,875	896,875	896,875	896,875	896,875	896,875	896,875
Transfers from State Hardship Grant Fund	0	0	0	0	0	0	0	0
Loan Repayments	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
State Match	(1,169,750)	(1,263,813)	(713,813)	(788,813)	(581,563)	(15,000)	(15,000)	(15,000)
Disbursements	(6,665,000)	(834,000)	(834,000)	(1,459,000)	(3,209,000)	(2,380,000)	(2,380,000)	(12,810,000)
BALANCE IN UWWLP FUND	13,162,446	13,161,508	13,710,571	13,559,633	11,865,946	11,567,821	11,269,696	541,571

STATE HARDSHIP GRANT FUND

Beginning Balance	4,197,260	3,951,115	3,590,016	2,575,048	2,855,101	3,136,533	3,402,872	3,668,871
UWLP Interest Payments	106,000	106,000	106,000	106,000	106,000	106,000	106,000	106,000
Interest Earnings from UWLP	201,997	140,674	140,664	146,532	144,919	126,817	123,631	120,445
Interest Earnings	44,858	42,228	38,368	27,521	30,514	33,522	36,368	39,211
Disbursements	(599,000)	(650,000)	(1,300,000)	0	0	0	0	0
Transfers to UWLP	0	0	0	0	0	0	0	0
BALANCE IN STATE GRANT FUND	3,951,115	3,590,016	2,575,048	2,855,101	3,136,533	3,402,872	3,668,871	3,934,527

FEDERAL HARDSHIP GRANT FUND

Hardship Assessment Subfund of Hardship Grant Fund (SRF)	Beginning Balance in Fund	9,776,775	10,534,265	11,237,850	12,010,954	11,488,321	12,264,103	8,224,175	8,965,071
	Hardship Grant Assessments	653,000	653,000	653,000	653,000	653,000	653,000	653,000	653,000
	Interest Earnings	104,489	112,585	120,105	128,367	122,781	131,073	87,896	95,814
	Disbursements	0	(62,000)	0	(1,304,000)	0	(4,824,000)	0	0
BALANCE IN FEDERAL GRANT FUND		10,534,265	11,237,850	12,010,954	11,488,321	12,264,103	8,224,175	8,965,071	9,713,885