

STATE OF UTAH
WASTEWATER PROJECT ASSISTANCE PROGRAM
INTENDED USE PLAN
FY2011

I. INTRODUCTION

As required under Sections 606(c) and 610(b) of the Clean Water Act, the State of Utah has agreed to prepare an Intended Use Plan (IUP) for FY2011. The IUP has two purposes. First, the IUP identifies the intended uses of the State Revolving Fund (SRF) and describes how these uses support SRF goals. The IUP also identifies the intended uses of the Utah Wastewater Loan Program (UWLP). Second, the IUP facilitates the negotiation process for the federal SRF Capitalization Grant agreement and the schedule of payments. The FY2011 IUP is subject to public comment and review and includes the following information:

1. Project List.
2. Long and Short Term Goals.
3. Supporting Information on SRF Activities.
4. Assurances and Specific Proposals.
5. Criteria and Method for Distribution of Funds.
6. Proposed SRF Payments Schedule.

II. LIST OF SRF PROJECTS

The State of Utah is considering the following list of eligible projects for FY2011 State Revolving Funds:

Municipal Wastewater Construction Projects – Loans Closed w/ Remaining Draws

<u>Recipient</u>	<u>Project Type</u>	<u>Amount</u>
Central Weber SID	Non-Point Source	\$ 859,975
Division of Wildlife Resources	Non-Point Source	540,788
Eagle Mountain City	Advanced Treatment	251,773
Kearns Improvement District	New Collectors 4,125,000	
Ogden City	Non-Point Source	1,150,000
Orem City	Advanced Treatment	9,981,000
Parowan Town	Secondary Treatment	412,000
Perry City	Advanced Treatment/New Interceptors	723,000
Price City	Major Sewer Rehabilitation	750,000
Riverdale City	Major Sewer Rehabilitation	947,000

Roosevelt City	Major Sewer Rehabilitation	2,564,000
Salt Lake City	Secondary Treatment	4,540,000
Salt Lake City	Non-Point Source	577,500
Salt Lake County	Non-Point Source	366,953
Snyderville Basin	Non-Point Source	300,000
South Valley WRF	Non-Point Source	1,271,000
Stockton Town	Secondary Treatment/New Collectors	5,283,000
USU Research Foundation	Non-Point Source	<u>72,771</u>
	<i>Total Remaining Draws</i>	<u>\$34,715,760</u>

Municipal Wastewater Construction Projects – Authorized Loans

<u>Recipient</u>	<u>Project Type</u>	<u>Amount</u>
Elwood Town	New Collectors/New Interceptors	\$1,560,000
Mona City	Advanced Treatment/New Collectors	7,350,000
Santaquin Town	Secondary Treatment	4,772,000
Stansbury Park	Secondary Treatment	3,000,000
Snyderville Basin	Advanced Treatment	<u>22,110,000</u>
	<i>Total Authorized Loans</i>	<u>\$38,792,000</u>

Municipal Wastewater Construction Projects – Anticipated Loans

<u>Recipient</u>	<u>Project Type</u>	<u>Estimated Amount</u>
Bear Lake SSD	Secondary Treatment/New Collectors	\$7,000,000
Bluff Service Area 2,500,000	New Collectors	
Monroe	Secondary Treatment/New Collectors	<u>10,000,000</u>
	<i>Total Anticipated Loans</i>	<u>\$19,500,000</u>

Non-Point Source Projects

Reserve for projects yet to be identified	<u>\$1,000,000</u>
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Underground Wastewater Disposal System Projects

Reserve for projects yet to be identified	<u>\$300,000</u>
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TOTAL SRF Projects

\$94,307,760

This data is a projection of funding for the listed projects. The Utah Water Quality Board will determine loan amounts and financing terms as projects are authorized.

The Department of Environmental Quality – Division of Water Quality will use an amount equal to four percent (4%) of the SRF Capitalization Grant award and a Loan Origination Fee equal to 1% of the principal loan amount for costs incurred for program administration. The Division of Water Quality estimates that \$360,000 will be collected from Loan Origination Fees by the end of Fiscal Year 2011 and available for use during Fiscal Year 2012. Projects may receive funding from the following sources: (a) SRF Capitalization Grants; (b) SRF loan repayments; and (c) State match funds. If a project is financed through the Utah Wastewater Loan Program, the project may be removed from the SRF project list. If a project does not proceed, this Intended Use Plan is extended to include the entire FY2011 Project Priority List as potential SRF projects. Projects will be considered according to priority and readiness to proceed. For further information regarding financial assistance agreements, please refer to Table 1 & Table 2.

III. LIST OF FEDERAL HARDSHIP GRANTS

The State of Utah is considering the following list of eligible projects for FY2011 Federal Hardship Grant Funds:

Municipal Wastewater Projects – Authorized Grants

<u>Recipient</u>	<u>Grant Type</u>	<u>Amount</u>
Mona City	Construction	\$4,318,000
Willard City	Construction	4,101,000
	<i>Total Authorized Grants</i>	<u>\$8,419,000</u>

Municipal Wastewater Projects – Anticipated Grants

<u>Recipient</u>	<u>Grant Type</u>	<u>Amount</u>
None at this time		
	<i>Total Planned Grants</i>	<u>\$ 0</u>
	TOTAL Federal Hardship Grants	<u>\$8,419,000</u>

IV. LIST OF UTAH WASTEWATER LOAN PROGRAM PROJECTS

The State of Utah is considering the following list of eligible projects for FY2011 Utah Wastewater Loan Program (UWLP) Funds:

UWLP - Loans Closed w/ Remaining Draws

<u>Recipient</u>	<u>Project Type</u>	<u>Amount</u>
Enterprise City	Secondary Treatment	<u>\$846,000</u>

	<i>Total Remaining Draws</i>	<u>\$846,000</u>
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UWLP – Authorized Loans

<u>Recipient</u>	<u>Project Type</u>	<u>Amount</u>
None at this time		
	<i>Total Authorized Loans</i>	<u>\$ 0</u>

UWLP – Anticipated Loans

<u>Recipient</u>	<u>Project Type</u>	<u>Estimated Amount</u>
Washington Terrace	Major Sewer Rehabilitation	<u>\$864,000</u>
	<i>Total Anticipated Loans</i>	<u>\$864,000</u>
	TOTAL UWLP Projects	<u>\$1,710,000</u>

The Department of Environmental Quality – Division of Water Quality anticipates its full measure of sales tax dollars, which is \$3,587,500 per year. Utah Wastewater Loan Program funds will be used to meet the twenty-percent state match requirement for the federal Capitalization Grant.

V. LIST OF STATE HARDSHIP GRANTS

The State of Utah has the following list of eligible projects for FY2011 State Hardship Grant Funds:

<u>Recipient</u>	<u>Type</u>	<u>Amount</u>
DEQ – Nutrient Study	NPS Grant	\$58,860
DEQ – Benefit Study	NPS Grant	300,000
Division of Wildlife Resources	NPS Grant	251,600
Division of Wildlife Resources	NPS Grant	206,000
Huntsville Town	Planning Advance	33,500
Jordan Valley WCD	NPS Grant	150,000
Long Valley	Planning Advance	25,000
Weber County	Planning Advance	100,500
West Point City	Design Advance	60,000
Non-Point Source Projects ('09)	Grants	327,618
Non-Point Source Projects ('10)	Grants	861,818
Non-Point Source Allocation	Grants	<u>1,000,000</u>
	TOTAL State Hardship Grants	<u>\$3,374,896</u>

VI. LONG AND SHORT TERM GOALS

Long-Term Goals of the State Revolving Fund

- 1. To finance water quality construction projects by providing a permanent funding source which supplements a community's own resources and/or other funding sources.*
- 2. To distribute SRF funds to the most environmentally needy projects by evaluating and prioritizing water quality construction needs and environmental needs for proposed projects throughout the state.*
- 3. To provide sufficient and affordable project funding for water quality construction projects by evaluating the economic and environmental needs of a community as well as the use and perpetuity of the SRF.*
- 4. To assist a community receiving SRF financing throughout construction and beyond.*

To address needs for adequate wastewater infrastructure and facilities, the Utah Water Quality Board recognizes that a community must be sized for future growth. The Board should be satisfied that proper and adequate planning has been performed to avoid fostering the environmental and quality of life problems associated with sprawl.

Short-Term Goals for the SRF Program

- 1. To authorize funding for projects listed in this Intended Use Plan by assisting communities during facility planning and throughout the application and award process.*
- 2. To secure additional funding through the federal EPA Capitalization Grant for wastewater treatment projects.*
- 3. To partner with other granting agencies in order to sufficiently fund unusually large projects.*

In order to meet the EPA Order, the Department of Environmental Quality – Division of Water Quality chooses to use the one-page worksheet. Furthermore, the State of Utah agrees to complete a one-page worksheet for all binding commitments.

During FY2011, the State of Utah intends to provide extended financing of up to 30 years for Elwood Town, Mona City, Bluff Service Area, and Monroe. To date, the Utah Water Quality Board has provided extended financing agreements to six SRF recipients: Bear Lake SSD, Nibley City, Fairview City, Hooper City, Richmond City, and Stockton Town. The Division of Water Quality estimates that the long term impact of extended financing on the SRF program is less than a 1% revolving level reduction over 60 years. This estimate does not include any adjustment for inflation.

The Utah Water Quality Board provides financial assistance to communities based on an "affordable" sewer bill of no more than 1.4% of the community's median adjusted gross income (MAGI). This calculation establishes a threshold to the loan amount that a community may qualify

for, even at a 0% interest rate. However, in cases of extreme hardship, the maximum affordable loan amount may not provide sufficient capital to cover project costs. Therefore, the Board would have to provide a hardship grant to make the community's project feasible. Extended-term financing can increase the loan amount that a community qualifies for under the 1.4% MAGI rule. The extended terms also benefit the SRF program by replacing an award of grant dollars with additional loan repayments, albeit in years 21-30.

VII. ACTIVITIES & OUTCOMES

Anticipated Activities¹:

1. Finance five (5) projects to protect and improve water quality through an integrated planning and priority system.
2. Finance three (3) projects to upgrade wastewater treatment plants operating at the secondary treatment level.
3. Finance two (2) projects for new collectors and new interceptor sewer systems.

Anticipated Outcomes²:

1. Complete three (3) projects financed for new collectors and new interceptor sewer systems.
2. Complete two (2) projects financed for secondary treatment.
3. Complete three (3) projects financed for advanced treatment.
4. Complete one (1) project financed for major sewer rehabilitation.
5. Complete five (5) projects financed for non-point source activities.

Note¹

Cost Categories from Table 1 "Authorized Loans" were used.

Note²

Cost Categories from Table 1 "Loans Closed w/ Remaining Draws" were used.

VIII. SUPPORTING INFORMATION FOR SRF ACTIVITIES

For convenience, Table 1 and Table 2 have been attached to the FY2011 Intended Use Plan in order to provide additional information regarding anticipated SRF activities. As identified previously, the State of Utah intends to use an amount equal to 4% of the federal Capitalization Grant award and Loan Origination Fees equal to 1% of the principal loan amount for administrative support. As determined by the Utah Water Quality Board, SRF loan recipients may be charged a hardship grant assessment in lieu of interest. Upon collection, the hardship grant assessment will be placed

into the Federal Hardship Grant Fund. If a hardship grant assessment is derived from a loan funded directly by EPA Capitalization Grant loans (1st Round), the assessment shall be used for purposes identified in 40 CFR Part 31.25. If a hardship grant assessment is derived from a loan funded by SRF loan repayments (2nd Round), the assessment may be used to provide grants to communities for projects that are economically unfeasible without grant assistance.

IX. ASSURANCES AND SPECIFIC PROPOSALS

The State of Utah has assured compliance with the following sections of the law in the State/EPA Operating Agreement, Section XVI, Scope and Roles. In addition, the State has developed specific implementation rules of those assurances in the Utah Administrative Code, R-317-102, Utah Wastewater State Revolving Fund (SRF) Program.

Section 602(a)-Environmental Reviews

Section 602(b)(3)-Certify binding commitments within one year*

Section 602(b)(4)-Certify expeditious and timely expenditures

Section 602(b)(5)-First use for enforceable requirements

The Department of Environmental Quality – Division of Water Quality will fulfill the state match requirement of 20% with monies from the Utah Wastewater Loan Program subaccount. These funds are comprised of Utah Wastewater Program loan repayments and sales tax revenue.

*Binding commitments are defined as the date of loan closing.

X. CRITERIA AND METHOD FOR DISTRIBUTION OF FUNDS

Utah has met "first use" requirements of Section 602(b)(5).

SRF funds will be distributed using the method, criteria, and eligible activities that are outlined in Section R-317-101 & 102 of the Utah Administrative Code. The methods and criteria provide affordable assistance as well as maximum benefit to the long-term viability of the fund.

In order to allow Richmond City the ability to use a portion of its SRF Loan as match for the U.S. Corps of Engineers federal grant, the Department of Environmental Quality – Division of Water Quality intends to return \$1,000,000 in existing SRF repayments to Utah's FY08 Capitalization Grant. The \$1,000,000 in FY08 funds will then be used for the Orem City project, which is currently under construction. This will enable \$1,000,000 of the Richmond City SRF Loan to be identified as non-federal money, and allow this portion of the loan to qualify as match for the U.S. Corps of Engineers federal grant.

XI. PROPOSED SRF PAYMENTS SCHEDULE

If the dollar amount of projects in the FY2011 Intended Use Plan exceeds the actual amount of funds available during the planning period, one of the following may occur:

1. Projects which are listed may not be funded.
2. Projects may be funded using available credit enhancement techniques.
3. Projects may need to be delayed until funds are available.

Please refer to Table 2 for the proposed cash draw and payment schedule.

XII. ADDITIONAL SUBSIDIZATION

The 2011 Capitalization Grant may require that a percentage of assistance provided is in the form of additional subsidies. The State of Utah will meet this objective by providing principal forgiveness to Mona City or other projects that are ready to proceed and meet requirements for principal forgiveness.

XIII. GREEN INFRASTRUCTURE

The 2011 Capitalization Grant may require that a percentage of the funds be utilized for water or energy efficiency, green infrastructure, or other environmentally innovative activities. The State of Utah will meet this objective by funding, in whole or in part, Salt Lake City, Roosevelt City, and any other projects that are ready to proceed and meet green infrastructure requirements.

Table 1 UTAH STATE REVOLVING FUND - INTENDED USE PLAN 2011

Recipient Name	State Project Number	Binding Commit.	Const Start	Const End	Type	Assistance Amount	Interest	Hardship Grant Assessment	Loan Period	Beginning Repayment Date	Type of Project	Cost Categ.	MBE/WBE	Discharge Permit #
Loans Closed w/ Remaining Draws														
Central Weber SID	242	Apr-08	Apr-08	Apr-10	L	11,055,000		2.30%	20 yrs	Jan-11	212	II	NO	UT0021911
Division of Wildlife Resources - "Green"	179	Feb-10	Nov-09	Nov-10	L	540,788	0.00%		N/A	N/A	212	NPS	YES	N/A
Eagle Mountain City	234	Jul-08	Jul-08	Jun-10	L	6,665,000	1.00%		20 yrs	Nov-09	212	II	YES	N/A
Kearns Improvement District	174	Dec-09	Jul-09	Jun-11	L	5,025,000	0.00%		20 yrs	May-12	212	IV(a)	YES	N/A
Ogden City - "Green"	184	Feb-10	Dec-09	Dec-10	L	1,150,000	0.00%		N/A	N/A	212	NPS	YES	N/A
Orem City	172	Feb-10	Feb-10	May-11	L	11,889,000	0.00%		20 yrs	Feb-12	212	II	YES	UT0020915
Parowan Town	176	Feb-10	Feb-10	Jul-10	L	512,000	3.00%		20 yrs	Jan-11	212	I	YES	N/A
Perry City	244	Dec-08	Dec-08	Jul-10	L	5,675,000		3.00%	20 yrs	May-11	212	II & IV(b)	NO	UT0021148
Price City	177	Dec-09	Feb-10	Mar-11	L	850,000	0.00%		20 yrs	Oct-12	212	III(b)	YES	N/A
Riverdale City	178	Oct-09	Dec-09	Oct-11	L	1,502,000		3.00%	20 yrs	Dec-12	212	III(b)	NO	N/A
Roosevelt City	175	Dec-09	Feb-10	Nov-11	L	2,882,000	0.00%		20 yrs	Jan-12	212	III(b)	YES	N/A
Salt Lake City	173	Nov-09	Jan-10	May-12	L	6,450,000	0.00%		20 yrs	Feb-13	212	I	YES	UT0021725
Salt Lake City - "Green"	182	Aug-09	Oct-09	Oct-10	L	577,500	0.00%		N/A	N/A	212	NPS	YES	N/A
Salt Lake County - "Green"	183	Aug-09	Oct-09	Oct-10	L	484,200	0.00%		N/A	N/A	212	NPS	YES	N/A
Snyderville Basin - "Green"	181	Aug-09	Jul-10	Jul-11	L	300,000	0.00%		N/A	N/A	212	NPS	YES	N/A
South Valley WRF	162	Apr-08	Apr-08	Dec-10	L	22,110,000		2.30%	20 yrs	Aug-10	212	II	NO	UT0024384
Stockton Town	171	Sep-09	Sep-09	Oct-10	L	7,400,000	0.00%		30 yrs	Feb-11	212	I & IV(a)	YES	N/A
Utah State University Research - "Green"	180	Aug-09	Aug-09	Aug-10	L	500,000	0.00%		N/A	N/A	212	NPS	YES	N/A
Authorized Loans														
Elwood Town	168	Oct-10	Oct-10	Oct-11	L	1,560,000	0.00%		30 yrs	Oct-12	212	IV(a) & IV (b)	YES	N/A
Mona City	166	Jul-10	Jul-10	Jul-12	L	7,350,000	0.00%		30 yrs	Jul-13	212	II & IV(a)	YES	N/A
Santaquin Town	169	Dec-10	Jan-11	Jun-12	L	4,772,000	3.00%		20 yrs	Jun-13	212	II	NO	N/A
Snyderville Basin	243	Jul-12	Jul-12	Jul-14	L	22,110,000		2.30%	20 yrs	Jul-13	212	II	NO	UT0024414
Stansbury Park	186	Jul-10	Aug-10	Aug-11	L	3,000,000		2.50%	20 yrs	Aug-12	212	I	NO	UT0025241
Anticipated Loans														
Bear Lake SSD	-	Jul-11	Jun-11	Jun-12	L	7,000,000	3.0%		20 yrs	Jun-13	212	I & IV(a)	NO	N/A
Bluff Service Area	-	Oct-11	Nov-11	Nov-12	L	2,500,000	0.0%		30 yrs	Nov-13	212	IV(a)	YES	N/A
Monroe	-	Sep-11	Oct-11	Oct-12	L	10,000,000	0.0%		30 yrs	Oct-13	212	I & IV(a)	YES	N/A

TABLE 2																	
UTAH STATE REVOLVING FUND										CASH DRAW AND PAYMENT SCHEDULE 2011 - 2012							
Recipient Name	Round	ARRA	State Project Number	Assistance Amount	Funds to Disburse	Binding Commit.	Const Start	Const End	SFY 2011	SFY 2011	SFY 2011	SFY 2011	SFY 2012	SFY 2012	SFY 2012	SFY 2012	TOTAL
									1st Qtr Jul - Sept	2nd Qtr Oct - Dec	3rd Qtr Jan - Mar	4th Qtr Apr - Jun	1st Qtr Jul - Sept	2nd Qtr Oct - Dec	3rd Qtr Jan - Mar	4th Qtr Apr - Jun	
Loans Closed w/ Remaining Draws																	
Central Weber SID	2nd		242	11,055,000	859,975	Apr-08	Apr-08	Apr-10	215,000	215,000	215,000	214,975					859,975
Division of Wildlife Resources - "Green"	1st	X	179	540,788	540,788	Feb-10	Nov-09	Nov-10	270,394	270,394							540,788
Eagle Mountain City	1st		234	6,665,000	251,773	Jul-08	Jul-08	Jul-10	251,773								251,773
Kearns Improvement District	1st	X	174	5,025,000	4,125,000	Dec-09	Jul-09	Jun-11	1,021,416	1,551,792	1,551,792						4,125,000
Ogden City - "Green"	1st	X	184	1,150,000	1,150,000	Feb-10	Dec-09	Dec-10	287,500	287,500	287,500	287,500					1,150,000
Orem City	1st	X	172	11,889,000	9,981,000	Feb-10	Feb-10	May-11	1,792,000	2,729,000	2,729,000	2,731,000					9,981,000
Parowan Town	1st		176	512,000	412,000	Feb-10	Feb-10	Jul-10	412,000								412,000
Perry City	2nd		244	5,675,000	723,000	Dec-08	Dec-08	Jul-10	723,000								723,000
Price City	1st	X	177	850,000	750,000	Dec-09	Feb-10	Mar-11	250,000	250,000	250,000						750,000
Riverdale City	2nd		178	1,502,000	947,000	Oct-09	Jan-09	Oct-11	347,000								347,000
Roosevelt City	1st	X	175	2,882,000	2,564,000	Dec-09	Feb-10	Nov-11	841,000	841,000	100,000	782,000					2,564,000
Salt Lake City	1st	X	173	6,450,000	4,540,000	Nov-09	Jan-10	May-12	1,000,000	890,000	350,000	1,150,000	1,150,000				4,540,000
Salt Lake City - "Green"	1st	X	182	577,500	577,500	Aug-09	Oct-09	Oct-10	288,750	288,750							577,500
Salt Lake County - "Green"	1st	X	183	484,200	366,953	Aug-09	Oct-09	Oct-10	242,100	242,100							484,200
Snyderville Basin - "Green"	1st	X	181	300,000	300,000	Aug-09	Jul-10	Jul-11	150,000	150,000							300,000
South Valley WRF	2nd		162	22,110,000	1,271,000	Apr-08	Apr-08	Dec-10	317,750	317,750	317,750	317,750					1,271,000
Stockton Town	1st	X	171	7,400,000	5,283,000	Sep-09	Sep-09	Oct-10	2,641,500	2,641,500							5,283,000
Utah State University Research - "Green"	1st	X	180	500,000	72,771	Aug-09	Aug-09	Aug-10	72,771								72,771
Authorized Loans																	
Elwood Town	1st		168	1,560,000	1,560,000	Oct-10	Oct-10	Oct-11		780,000	780,000						1,560,000
Mona City	1st		166	7,350,000	7,350,000	Jul-10	Jul-10	Jul-12	2,450,000	2,450,000	2,450,000						7,350,000
Santaquin Town	2nd		169	4,772,000	4,772,000	Dec-10	Jan-11	Jun-12		1,500,000	1,500,000	1,772,000					4,772,000
Snyderville Basin	2nd		243	22,110,000	22,110,000	Jun-12	Jun-12	Jun-14								2,000,000	2,000,000
Stansbury Park	2nd		186	3,000,000	3,000,000	Jul-10	Aug-10	Aug-11	750,000	750,000	750,000	750,000					3,000,000
Anticipated Loans																	
Bear Lake SSD	2nd		-	7,000,000	7,000,000	Jun-11	Jun-11	Jun-12				1,750,000	1,750,000	1,750,000	1,750,000		7,000,000
Bluff Service Area	1st		-	2,500,000	2,500,000	Jun-11	Jun-11	Jun-12				1,250,000	1,250,000				2,500,000
Monroe	1st		-	10,000,000	10,000,000	Jun-11	Jun-11	Jun-12				2,500,000	2,500,000	2,500,000	2,500,000		10,000,000
Administration									380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	3,040,000
TOTAL				143,859,488	93,007,760				14,703,954	16,534,786	11,661,042	13,885,225	7,030,000	4,630,000	4,630,000	2,380,000	75,455,007
Federal LOC									11,348,449	11,869,878	6,906,134	7,017,900	3,920,000	2,000,000	2,000,000	0	45,062,361
SRF Repayments									2,732,750	3,162,750	3,162,750	5,184,725	2,130,000	2,130,000	2,130,000	2,380,000	23,012,975
State Match									622,755	1,502,158	1,592,158	1,682,600	980,000	500,000	500,000	0	7,379,671

*Authorizations are subject to the availability of funds

TABLE 2 UTAH WASTEWATER LOAN PROGRAM FUND CASH DRAW AND PAYMENT SCHEDULE 2011 - 2012															
Recipient Name	State Project Number	Assistance Amount	Funds to Disburse	Binding Commit.	Const Start	Const End	SFY 2011 1st Qtr Jul - Sept	SFY 2011 2nd Qtr Oct - Dec	SFY 2011 3rd Qtr Jan - Mar	SFY 2011 4th Qtr Apr - Jun	SFY 2012 1st Qtr Jul - Sept	SFY 2012 2nd Qtr Oct - Dec	SFY 2012 3rd Qtr Jan - Mar	SFY 2012 4th Qtr Apr - Jun	TOTAL
Loans Closed w/ Remaining Draws															
Enterprise City	163	3,316,000	846,000	Aug-08	Aug-08	Nov-09	50,000								50,000
Authorized Loans															
None at this time															
Planned Loans - Unauthorized Projects															
Washington Terrace	-	864,000	864,000	Feb-11	Mar-11	Dec-11			432,000	432,000					
Administrative Costs							100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	800,000
TOTAL		4,180,000	1,710,000				150,000	100,000	532,000	532,000	100,000	100,000	100,000	100,000	850,000

STATE HARDSHIP GRANT FUND CASH DRAW AND PAYMENT SCHEDULE 2011 - 2012															
Recipient Name	State Project Number	Assistance Amount	Funds to Disburse	Binding Commit.	Const Start	Const End	SFY 2011 1st Qtr Jul - Sept	SFY 2011 2nd Qtr Oct - Dec	SFY 2011 3rd Qtr Jan - Mar	SFY 2011 4th Qtr Apr - Jun	SFY 2012 1st Qtr Jul - Sept	SFY 2012 2nd Qtr Oct - Dec	SFY 2012 3rd Qtr Jan - Mar	SFY 2012 4th Qtr Apr - Jun	TOTAL
DEQ - Nutrient Study	-	695,000	58,860	na	na	na	58,860								58,860
DEQ - Nutrient Reduction Benefits Study	-	300,000	300,000	na	na	na	100,000	100,000	100,000						300,000
Division of Wildlife Resources - NPS Grant	-	251,600	251,600	na	na	na	125,800	125,800							251,600
Division of Wildlife Resources - NPS Grant	-	206,000	206,000	na	na	na	103,000	103,000							206,000
Huntsville Town - Planning	-	33,500	33,500	na	na	na	33,500								33,500
Jordan Valley WCD - NPS Grant	-	150,000	150,000	na	na	na	75,000	75,000							150,000
Long Valley - Planning	-	25,000	25,000	na	na	na	25,000								25,000
Weber County - Planning	-	100,500	100,500	na	na	na	100,500								100,500
West Point City - Design	-	60,000	60,000	na	na	na	60,000								60,000
2009 Non-Point Source Allocation	-	1,000,000	327,618	na	na	na	327,331								327,331
2010 Non-Point Source Allocation	-	1,000,000	861,818	na	na	na	213,000	213,000	213,000	213,000					852,000
2011 Non-Point Source Allocation	-	1,000,000	1,000,000	na	na	na	250,000	250,000	250,000	250,000					1,000,000
TOTAL		4,821,600	3,374,896				1,471,991	866,800	563,000	463,000	0	0	0	0	3,364,791

FEDERAL HARDSHIP GRANT FUND CASH DRAW AND PAYMENT SCHEDULE 2011 - 2012															
Recipient Name	State Project Number	Assistance Amount	Funds to Disburse	Binding Commit.	Const Start	Const End	SFY 2011 1st Qtr Jul - Sept	SFY 2011 2nd Qtr Oct - Dec	SFY 2011 3rd Qtr Jan - Mar	SFY 2011 4th Qtr Apr - Jun	SFY 2012 1st Qtr Jul - Sept	SFY 2012 2nd Qtr Oct - Dec	SFY 2012 3rd Qtr Jan - Mar	SFY 2012 4th Qtr Apr - Jun	TOTAL
Mona City - Construction Grant	166	4,318,000	4,318,000	na	na	na				2,159,000	2,159,000				4,318,000
Willard City - Construction Grant	161	5,636,000	4,101,000	na	na	na	3,101,000	1,000,000							4,101,000
TOTAL		9,954,000	8,419,000				3,101,000	1,000,000	0	2,159,000	2,159,000	0	0	0	8,419,000

WATER QUALITY PROJECT ASSISTANCE PROGRAM

CASH FLOW PROJECTIONS

STATE FISCAL YEARS 2011 - 2012

UTAH STATE REVOLVING FUND

	SFY	SFY	SFY	SFY	SFY	SFY	SFY	SFY
	2011	2011	2011	2011	2012	2012	2012	2012
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
	Jul - Sept	Oct - Dec	Jan - Mar	Apr - Jun	Jul - Sept	Oct - Dec	Jan - Mar	Apr - Jun
Beginning Balance	14,107,098	25,418,123	13,210,838	5,948,986	7,542,499	4,291,028	2,954,679	1,616,326
EPA Capitalization Grant Funds	22,583,849			11,000,000				
State Match	622,755	1,502,158	1,592,158	1,682,600	980,000	500,000	500,000	0
Loan Repayments	3,112,215	3,112,215	3,112,215	3,112,215	3,112,215	3,112,215	3,112,215	3,112,215
Interest Earnings	21,161	38,127	19,816	8,923	11,314	6,437	4,432	2,424
Reserve for Non Point Source Projects	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
Reserve for On Site Disposal Projects	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)
Disbursements	(14,703,954)	(16,534,786)	(11,661,042)	(13,885,225)	(7,030,000)	(4,630,000)	(4,630,000)	(2,380,000)
BALANCE IN SRF FUND	25,418,123	13,210,838	5,948,986	7,542,499	4,291,028	2,954,679	1,616,326	2,025,966

UTAH WASTEWATER LOAN PROGRAM FUND

Beginning Balance	27,620	989,902	1,122,781	733,659	254,096	909,133	2,044,170	3,179,207
Sales Tax Revenue	896,875	896,875	896,875	896,875	896,875	896,875	896,875	896,875
Transfers from State Hardship Grant Fund	0	0	0	0	0	0	0	0
Loan Repayments	838,162	838,162	838,162	838,162	838,162	838,162	838,162	838,162
State Match	(622,755)	(1,502,158)	(1,592,158)	(1,682,600)	(980,000)	(500,000)	(500,000)	0
Disbursements	(150,000)	(100,000)	(532,000)	(532,000)	(100,000)	(100,000)	(100,000)	(100,000)
BALANCE IN UWLP FUND	989,902	1,122,781	733,659	254,096	909,133	2,044,170	3,179,207	4,814,244

STATE HARDSHIP GRANT FUND

Beginning Balance	230,393	(1,193,666)	(2,011,436)	(2,525,207)	(2,939,561)	(2,891,635)	(2,842,726)	(2,792,115)
UWLP Interest Payments	47,545	47,545	47,545	47,545	47,545	47,545	47,545	47,545
Interest Earnings from UWLP	41	1,485	1,684	1,100	381	1,364	3,066	4,769
Interest Earnings	346	0	0	0	0	0	0	0
Disbursements	(1,471,991)	(866,800)	(563,000)	(463,000)	0	0	0	0
Transfers to UWLP	0	0	0	0	0	0	0	0
BALANCE IN STATE GRANT FUND	(1,193,666)	(2,011,436)	(2,525,207)	(2,939,561)	(2,891,635)	(2,842,726)	(2,792,115)	(2,739,801)

FEDERAL HARDSHIP GRANT FUND

Hardship Assessment Subfund of Hardship Grant Fund (SRF)	Beginning Balance in Fund	13,160,240	10,486,517	9,909,784	10,332,185	8,596,221	6,857,652	7,275,475	7,693,926
	Hardship Grant Assessments	407,537	407,537	407,537	407,537	407,537	407,537	407,537	407,537
	Interest Earnings	19,740	15,730	14,865	15,498	12,894	10,286	10,913	11,541
	Disbursements	(3,101,000)	(1,000,000)	0	(2,159,000)	(2,159,000)	0	0	0
BALANCE IN FEDERAL GRANT FUND	10,486,517	9,909,784	10,332,185	8,596,221	6,857,652	7,275,475	7,693,926	8,113,003	